

## Reverse Mortgage

A [reverse mortgage](#) is a way for senior citizen homeowners to borrow money against the [equity](#) in their home without selling the home. Unlike a regular [mortgage](#), the reverse mortgage requires no payment of principal or interest until the borrower dies, no longer owns the home, or does not occupy it as a principle residence for at least 12 months. At that point, the reverse mortgage matures, and must be repaid. In the United States, the home must be owned free and clear or have only a small mortgage [balance](#) to be eligible for a reverse mortgage. Everyone on the title must be age 62 or older to obtain a reverse mortgage. The reverse mortgage has no income requirements, and the money is available tax-free, as a lump sum, [line of credit](#), or monthly payment.

To receive a FREE DVD or VHS titled 'Reverse Mortgages – Setting the Record Straight' compliments of Discount Brokerage Services, Inc. please complete the [request form here](#).